

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: MAHARISHI VEDIC CITY

The City Council will conduct a public hearing on the proposed Budget at: City Hall 1750 Maharishi Center Avenue Maharishi Vedic City Meeting Date: 3/23/2022 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 3.80822

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 470-7000

City Clerk/Finance Officer's NAME
Loraine Przybylski

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	54,588	53,662	52,499
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	54,588	53,662	52,499
Delinquent Property Taxes	4	0	0	341
TIF Revenues	5	15,000	0	0
Other City Taxes	6	40,056	49,050	135,522
Licenses & Permits	7	0	0	0
Use of Money and Property	8	47,500	41,500	34,973
Intergovernmental	9	132,492	157,472	194,913
Charges for Fees & Service	10	172,100	173,600	158,429
Special Assessments	11	0	0	0
Miscellaneous	12	7,500	86,150	4,304
Other Financing Sources	13	0	0	0
Transfers In	14	217,834	32,141	24,077
Total Revenues and Other Sources	15	687,070	593,575	605,058
Expenditures & Other Financing Uses				
Public Safety	16	33,800	34,455	45,769
Public Works	17	67,500	188,674	75,316
Health and Social Services	18	0	0	0
Culture and Recreation	19	13,604	97,950	5,180
Community and Economic Development	20	37,500	49,864	38,837
General Government	21	61,200	73,300	56,712
Debt Service	22	22,577	22,577	22,577
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	236,181	466,820	244,391
Business Type / Enterprises	25	333,057	153,800	158,422
Total ALL Expenditures	26	569,238	620,620	402,813
Transfers Out	27	217,834	32,141	24,077
Total ALL Expenditures/Transfers Out	28	787,072	652,761	426,890
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-100,002	-59,186	178,168
Beginning Fund Balance July 1	30	1,230,356	1,289,542	1,111,374
Ending Fund Balance June 30	31	1,130,354	1,230,356	1,289,542

