

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2021 - June 30, 2022

The City of: MAHARISHI VEDIC CITY

The City Council will conduct a public hearing on the proposed budget as follows:

Location: 1750 Maharishi Center Avenue Meeting Date: 3/24/2021 Meeting Time: 02:30 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 3.54105

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(641) 470-7000

City Clerk/Finance Officer's NAME  
Kathy Petersen

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	53,662	52,739	54,536
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	53,662	52,739	54,536
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	55,050	120,048	117,558
Licenses & Permits	7	0	0	0
Use of Money and Property	8	37,000	35,500	41,977
Intergovernmental	9	80,979	160,979	167,519
Charges for Fees & Service	10	162,190	220,900	201,852
Special Assessments	11	0	0	0
Miscellaneous	12	11,900	7,400	6,110
Other Financing Sources	13	0	0	0
Transfers In	14	32,577	43,777	155,168
<b>Total Revenues and Other Sources</b>	15	433,358	641,343	744,720
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	50,300	51,300	47,063
Public Works	17	176,174	126,674	102,158
Health and Social Services	18	0	0	0
Culture and Recreation	19	15,000	8,000	5,322
Community and Economic Development	20	40,500	49,500	39,346
General Government	21	73,700	86,000	72,918
Debt Service	22	22,577	22,577	22,577
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	24	378,251	344,051	289,384
Business Type / Enterprises	25	163,800	230,013	249,944
<b>Total ALL Expenditures</b>	26	542,051	574,064	539,328
Transfers Out	27	32,577	43,777	155,168
Total ALL Expenditures/Transfers Out	28	574,628	617,841	694,496
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-141,270	23,502	50,224
Beginning Fund Balance July 1	30	1,134,876	1,111,374	1,061,150
<b>Ending Fund Balance June 30</b>	31	993,606	1,134,876	1,111,374