

**CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2025 - AMENDMENT # 1**

To the Auditor of JEFFERSON County, Iowa:

The City Council of MAHARISHI VEDIC CITY in said County/Counties met on 06/11/2025 02:30 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

**RESOLUTION No. MVC Resolution 20250611**

**A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2025**

**(AS LAST CERTIFIED OR AMENDED ON 04/24/2024)**

**Be it Resolved by the Council of City of MAHARISHI VEDIC CITY**

Section 1. Following notice published/posted 05/30/2025 and the public hearing held 06/11/2025 02:30 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	56,743	0	56,743
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	56,743	0	56,743
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	25,000	0	25,000
Other City Taxes	6	44,860	0	44,860
Licenses & Permits	7	0	0	0
Use of Money & Property	8	93,700	0	93,700
Intergovernmental	9	48,000	0	48,000
Charges for Service	10	172,340	0	172,340
Special Assessments	11	0	0	0
Miscellaneous	12	4,800	60,000	64,800
Other Financing Sources	13	0	0	0
Transfers In	14	73,577	0	73,577
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>519,020</b>	<b>60,000</b>	<b>579,020</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	36,100	0	36,100
Public Works	17	71,600	20,000	91,600
Health and Social Services	18	0	0	0
Culture and Recreation	19	15,575	16,000	31,575
Community and Economic Development	20	36,500	0	36,500
General Government	21	78,300	100,000	178,300
Debt Service	22	22,577	0	22,577
Capital Projects	23	25,000	10,000	35,000
Total Government Activities Expenditures	24	285,652	146,000	431,652
Business Type/Enterprise	25	160,350	0	160,350
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>446,002</b>	<b>146,000</b>	<b>592,002</b>
Transfers Out	27	73,577	0	73,577
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>519,579</b>	<b>146,000</b>	<b>665,579</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-559</b>	<b>-86,000</b>	<b>-86,559</b>
Beginning Fund Balance July 1, 2024	30	1,221,111	0	1,221,111
<b>Ending Fund Balance June 30, 2025</b>	<b>31</b>	<b>1,220,552</b>	<b>-86,000</b>	<b>1,134,552</b>

**Explanation of Changes:** Grant money and a tax credit for solar projects mean increased miscellaneous revenue. Roadworks mean higher expenditures for Public Works. Renovations at City Hall mean higher expenditures for General Government. Trail and Observatory construction/repairs mean higher expenditures for Culture and Recreation. Increasing costs mean higher expenditures for Capital Projects.

06/11/2025

City Clerk/Administrator Signature of Certification

Adopted On

Mayor Signature of Certification