

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: MAHARISHI VEDIC CITY

The City Council will conduct a public hearing on the proposed Budget at: City Hall 1750 Maharishi Center Ave Meeting Date: 4/22/2026 Meeting Time: 02:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 5.31046

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00336

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 470-7000

City Clerk/Finance Officer's NAME
Nupur Maheshwari

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	82,850	59,000	59,683
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	82,850	59,000	59,683
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,000	20,000	19,717
Other City Taxes	6	49,682	49,600	46,893
Licenses & Permits	7	0	0	0
Use of Money and Property	8	98,300	99,700	91,267
Intergovernmental	9	35,000	35,000	87,767
Charges for Fees & Service	10	150,340	147,340	124,070
Special Assessments	11	0	0	0
Miscellaneous	12	59,500	58,100	12,558
Other Financing Sources	13	0	0	0
Transfers In	14	22,577	86,410	22,577
Total Revenues and Other Sources	15	518,249	555,150	464,532
Expenditures & Other Financing Uses				
Public Safety	16	36,100	36,100	30,514
Public Works	17	131,800	31,800	84,349
Health and Social Services	18	0	0	0
Culture and Recreation	19	61,700	58,300	31,484
Community and Economic Development	20	18,700	18,700	24,647
General Government	21	122,300	193,400	176,088
Debt Service	22	22,577	22,577	22,577
Capital Projects	23	0	40,000	20,159
Total Government Activities Expenditures	24	393,177	400,877	389,818
Business Type / Enterprises	25	148,250	161,350	122,455
Total ALL Expenditures	26	541,427	562,227	512,273
Transfers Out	27	22,577	86,410	22,577
Total ALL Expenditures/Transfers Out	28	564,004	648,637	534,850
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-45,755	-93,487	-70,318
Beginning Fund Balance July 1	30	1,147,005	1,240,492	1,310,810
Ending Fund Balance June 30	31	1,101,250	1,147,005	1,240,492